

Regan Floating Rate MBS ETF

Schedule of Investments

April 30, 2026 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50%	<u>Principal</u>	
	<u>Amount</u>	<u>Fair Value</u>
Fannie Mae Grantor Trust 2004, Series T1, Class 2A, 4.29%, 8/25/2043	\$ 212,357	\$ 203,818
Fannie Mae REMIC, Series 70, Class OF, 4.71%, 10/25/2031	52,261	52,698
Fannie Mae REMIC, Series 13, Class FA, 4.66%, 3/25/2032	29,742	29,868
Fannie Mae REMIC, Series 13, Class FC, 4.66%, 3/25/2032	29,742	29,868
Fannie Mae REMIC, Series 13, Class FB, 4.66%, 3/25/2032	29,742	29,868
Fannie Mae REMIC, Series 53, Class FY, 4.26%, 8/25/2032	34,428	34,395
Fannie Mae REMIC, Series 68, Class FB, 4.26%, 10/25/2032	27,780	27,766
Fannie Mae REMIC, Series 44, Class FI, 4.51%, 6/25/2033	88,970	89,398
Fannie Mae REMIC, Series 64, Class FS, 5.17%, 7/25/2033	33,510	34,023
Fannie Mae REMIC, Series 69, Class NF, 5.27%, 7/25/2033	161,317	164,236
Fannie Mae REMIC, Series 81, Class FE, 4.26%, 9/25/2033	45,768	45,665
Fannie Mae REMIC, Series 130, Class FD, 4.26%, 1/25/2034	103,490	103,359
Fannie Mae REMIC, Series 38, Class FK, 4.11%, 5/25/2034	225,499	224,156
Fannie Mae REMIC, Series 25, Class PF, 4.11%, 4/25/2035	74,755	74,152
Fannie Mae REMIC, Series 45, Class XA, 4.10%, 6/25/2035	190,345	189,021
Fannie Mae REMIC, Series 56, Class F, 4.05%, 7/25/2035	58,299	57,776
Fannie Mae REMIC, Series 106, Class UF, 4.06%, 11/25/2035	73,569	73,396
Fannie Mae REMIC, Series 106, Class PF, 4.11%, 12/25/2035	328,892	326,426
Fannie Mae REMIC, Series 3, Class CF, 4.06%, 3/25/2036	76,927	76,316
Fannie Mae REMIC, Series 39, Class FG, 4.08%, 3/25/2036	98,344	99,310
Fannie Mae REMIC, Series 24, Class F, 4.06%, 4/25/2036	269,852	267,382
Fannie Mae REMIC, Series 20, Class GF, 4.11%, 4/25/2036	69,870	69,266
Fannie Mae REMIC, Series 45, Class FM, 4.16%, 6/25/2036	90,592	89,945
Fannie Mae REMIC, Series 15, Class FJ, 4.69%, 6/25/2036	128,890	130,020
Fannie Mae REMIC, Series 62, Class FP, 4.01%, 7/25/2036	286,402	283,980
Fannie Mae REMIC, Series 101, Class FC, 4.06%, 7/25/2036	21,373	21,328
Fannie Mae REMIC, Series 101, Class FD, 4.06%, 7/25/2036	14,484	14,453
Fannie Mae REMIC, Series 79, Class DF, 4.11%, 8/25/2036	79,724	79,222
Fannie Mae REMIC, Series 83, Class FH, 4.20%, 9/25/2036	168,001	166,904
Fannie Mae REMIC, Series 88, Class AF, 4.22%, 9/25/2036	92,391	91,805
Fannie Mae REMIC, Series 86, Class CF, 4.96%, 9/25/2036	58,823	59,928
Fannie Mae REMIC, Series 101, Class FA, 4.18%, 10/25/2036	666,894	661,930
Fannie Mae REMIC, Series 104, Class FC, 4.01%, 11/25/2036	118,183	117,257
Fannie Mae REMIC, Series 33, Class FB, 4.58%, 3/25/2037	75,693	76,168
Fannie Mae REMIC, Series 25, Class FB, 4.09%, 4/25/2037	39,366	38,855
Fannie Mae REMIC, Series 54, Class AF, 4.32%, 4/25/2037	126,368	126,010
Fannie Mae REMIC, Series 103, Class BF, 4.01%, 7/25/2037	573,074	567,218
Fannie Mae REMIC, Series 89, Class EF, 4.32%, 9/25/2037	38,673	38,613
Fannie Mae REMIC, Series 92, Class OF, 4.33%, 9/25/2037	129,024	128,783
Fannie Mae REMIC, Series 102, Class FA, 4.33%, 11/25/2037	48,082	47,929
Fannie Mae REMIC, Series 117, Class FM, 4.46%, 1/25/2038	229,522	229,854
Fannie Mae REMIC, Series 117, Class MF, 4.46%, 1/25/2038	98,685	98,829
Fannie Mae REMIC, Series 7, Class FA, 4.21%, 2/25/2038	187,771	186,819
Fannie Mae REMIC, Series 12, Class FA, 4.43%, 3/25/2038	51,572	51,607
Fannie Mae REMIC, Series 16, Class KF, 4.56%, 3/25/2038	99,016	99,529
Fannie Mae REMIC, Series 68, Class FC, 4.73%, 8/25/2038	765,286	774,130

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Schedule of Investments (continued)

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COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50%

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	<u>Principal Amount</u>	<u>Fair Value</u>
Fannie Mae REMIC, Series 93, Class GF, 4.21%, 4/25/2039	\$ 59,908	\$ 59,444
Fannie Mae REMIC, Series 46, Class FC, 4.46%, 6/25/2039	245,669	246,590
Fannie Mae REMIC, Series 46, Class FA, 4.46%, 6/25/2039	262,096	263,081
Fannie Mae REMIC, Series 72, Class JF, 4.51%, 9/25/2039	211,904	213,066
Fannie Mae REMIC, Series 27, Class FG, 4.76%, 4/25/2040	610,441	615,732
Fannie Mae REMIC, Series 58, Class FY, 4.49%, 6/25/2040	61,434	61,478
Fannie Mae REMIC, Series 134, Class BF, 4.19%, 10/25/2040	487,637	485,921
Fannie Mae REMIC, Series 135, Class AF, 4.31%, 12/25/2040	63,303	62,851
Fannie Mae REMIC, Series 41, Class FK, 4.18%, 5/25/2041	176,620	175,150
Fannie Mae REMIC, Series 55, Class FJ, 4.20%, 6/25/2041	496,657	492,809
Fannie Mae REMIC, Series 62, Class KF, 4.26%, 7/25/2041	169,036	167,971
Fannie Mae REMIC, Series 149, Class MF, 4.26%, 11/25/2041	39,368	39,271
Fannie Mae REMIC, Series 121, Class PF, 4.11%, 12/25/2041	143,539	141,261
Fannie Mae REMIC, Series 3, Class DF, 4.31%, 2/25/2042	368,702	366,364
Fannie Mae REMIC, Series 10, Class AF, 4.11%, 3/25/2042	638,788	632,575
Fannie Mae REMIC, Series 19, Class JF, 4.31%, 3/25/2042	56,980	56,605
Fannie Mae REMIC, Series 33, Class F, 4.28%, 4/25/2042	73,973	73,526
Fannie Mae REMIC, Series 111, Class QF, 4.06%, 6/25/2042	50,934	50,635
Fannie Mae REMIC, Series 70, Class FA, 4.21%, 7/25/2042	736,703	728,989
Fannie Mae REMIC, Series 116, Class FP, 4.01%, 10/25/2042	583,385	573,224
Fannie Mae REMIC, Series 122, Class FM, 4.16%, 11/25/2042	1,083,535	1,066,144
Fannie Mae REMIC, Series 134, Class FK, 4.11%, 12/25/2042	118,576	116,288
Fannie Mae REMIC, Series 10, Class FA, 4.11%, 2/25/2043	127,504	125,067
Fannie Mae REMIC, Series 10, Class FB, 4.11%, 2/25/2043	169,534	166,313
Fannie Mae REMIC, Series 13, Class FA, 4.11%, 3/25/2043	380,427	373,231
Fannie Mae REMIC, Series 92, Class FA, 4.31%, 9/25/2043	265,369	262,823
Fannie Mae REMIC, Series 118, Class FB, 4.28%, 12/25/2043	137,921	136,298
Fannie Mae REMIC, Series 10, Class KF, 4.21%, 3/25/2044	148,778	147,089
Fannie Mae REMIC, Series 89, Class FM, 4.16%, 1/25/2045	552,631	543,734
Fannie Mae REMIC, Series 79, Class FE, 4.01%, 11/25/2045	77,904	76,643
Fannie Mae REMIC, Series 2, Class FB, 4.16%, 2/25/2046	124,563	123,001
Fannie Mae REMIC, Series 25, Class FL, 4.26%, 5/25/2046	1,074,306	1,060,455
Fannie Mae REMIC, Series 60, Class UF, 4.16%, 9/25/2046	354,904	352,293
Fannie Mae REMIC, Series 79, Class NF, 4.21%, 11/25/2046	602,723	592,378
Fannie Mae REMIC, Series 91, Class AF, 4.16%, 12/25/2046	45,835	45,491
Fannie Mae REMIC, Series 106, Class EF, 4.26%, 1/25/2047	1,736,112	1,711,849
Fannie Mae REMIC, Series 79, Class FB, 4.01%, 10/25/2047	507,994	503,252
Fannie Mae REMIC, Series 112, Class FC, 4.11%, 1/25/2048	2,054,448	2,005,429
Fannie Mae REMIC, Series 42, Class FD, 4.01%, 6/25/2048	416,629	408,461
Fannie Mae REMIC, Series 36, Class FD, 4.01%, 6/25/2048	106,220	105,041
Fannie Mae REMIC, Series 56, Class FD, 4.70%, 7/25/2048	63,732	64,474
Fannie Mae REMIC, Series 60, Class FK, 4.06%, 8/25/2048	480,638	466,977
Fannie Mae REMIC, Series 55, Class FB, 4.06%, 8/25/2048	677,519	658,494
Fannie Mae REMIC, Series 1, Class HF, 4.21%, 2/25/2049	143,523	141,399
Fannie Mae REMIC, Series 38, Class FA, 4.21%, 7/25/2049	4,590,982	4,519,412
Fannie Mae REMIC, Series 33, Class FB, 4.21%, 7/25/2049	575,979	565,678
Fannie Mae REMIC, Series 38, Class CF, 4.21%, 7/25/2049	1,136,465	1,115,765

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Schedule of Investments (continued)

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	<u>Principal Amount</u>	<u>Fair Value</u>
Fannie Mae REMIC, Series 31, Class FB, 4.21%, 7/25/2049	\$ 462,339	\$ 453,394
Fannie Mae REMIC, Series 43, Class FD, 4.16%, 8/25/2049	582,429	572,394
Fannie Mae REMIC, 4.21%, 10/25/2049	923,338	908,102
Fannie Mae REMIC, Series 67, Class FB, 4.21%, 11/25/2049	170,752	168,012
Fannie Mae REMIC, Series 61, Class AF, 4.26%, 11/25/2049	4,262,234	4,207,487
Fannie Mae REMIC, Series 76, Class FA, 4.26%, 12/25/2049	111,118	109,629
Fannie Mae REMIC, Series 81, Class QF, 4.26%, 12/25/2049	2,026,498	1,995,875
Fannie Mae REMIC, Series 37, Class FH, 4.16%, 1/25/2050	713,285	701,752
Fannie Mae REMIC, Series 81, Class FJ, 4.26%, 1/25/2050	1,256,341	1,235,729
Fannie Mae REMIC, Series 79, Class FA, 4.26%, 1/25/2050	1,144,390	1,126,396
Fannie Mae REMIC, Series 12, Class FL, 4.21%, 3/25/2050	688,813	675,440
Fannie Mae REMIC, Series 10, Class FE, 4.26%, 3/25/2050	5,384,953	5,297,900
Fannie Mae REMIC, Series 27, Class FD, 4.21%, 5/25/2050	907,827	889,293
Fannie Mae REMIC, Series 36, Class FH, 4.21%, 6/25/2050	2,029,689	1,988,284
Fannie Mae REMIC, Series 37, Class FG, 4.06%, 8/25/2050	277,759	271,506
Fannie Mae REMIC, Series 54, Class WF, 4.23%, 8/25/2050	439,749	436,260
Fannie Mae REMIC, Series 25, Class WF, 3.85%, 5/25/2051	400,830	392,100
Fannie Mae REMIC, Series 41, Class GF, 4.26%, 3/25/2053	3,609,075	3,591,270
Fannie Mae REMIC, Series 4, Class FB, 4.30%, 3/25/2053	1,248,932	1,244,509
Fannie Mae REMIC, Series 21, Class FB, 4.95%, 7/25/2053	324,299	328,211
Fannie Mae REMIC, Series 58, Class FN, 4.15%, 12/25/2053	735,128	729,611
Fannie Mae REMIC, Series 25, Class FB, 4.80%, 5/25/2054	307,653	310,127
Fannie Mae REMIC, Series 48, Class FC, 4.75%, 7/25/2054	325,532	328,504
Fannie Mae REMIC, Series 60, Class FG, 4.75%, 9/25/2054	416,658	420,439
Fannie Mae REMIC, Series 73, Class FB, 4.85%, 10/25/2054	242,215	244,674
Fannie Mae REMIC, Series 84, Class FD, 4.80%, 11/25/2054	138,652	139,898
Fannie Mae REMIC, Series 88, Class FE, 4.75%, 12/25/2054	493,740	497,785
Fannie Mae REMIC, Series 96, Class FA, 5.05%, 12/25/2054	447,066	451,834
Fannie Mae REMIC, Series 95, Class FC, 5.05%, 12/25/2054	341,739	346,589
Fannie Mae REMIC, Series 105, Class AF, 4.70%, 1/25/2055	21,836	22,016
Fannie Mae REMIC, Series 104, Class FA, 4.70%, 1/25/2055	284,925	286,857
Fannie Mae REMIC, Series 103, Class FC, 4.80%, 1/25/2055	1,267,910	1,281,245
Fannie Mae REMIC, Series 103, Class FH, 4.90%, 1/25/2055	552,308	557,804
Fannie Mae REMIC, Series 10, Class FB, 4.50%, 2/25/2055	137,644	137,126
Fannie Mae REMIC, Series 18, Class KF, 4.60%, 3/25/2055	409,325	411,242
Fannie Mae REMIC, Series 12, Class GF, 5.00%, 3/25/2055	355,500	359,710
Fannie Mae REMIC, Series 32, Class FA, 4.90%, 5/25/2055	279,639	282,770
Fannie Mae REMIC, Series 35, Class HF, 5.35%, 5/25/2055	73,957	74,834
Fannie Mae REMIC, Series 38, Class DF, 4.09%, 6/25/2055	851,306	841,973
Fannie Mae REMIC, Series 28, Class FJ, 4.21%, 6/25/2059	122,006	119,887
Fannie Mae REMIC, Series 41, Class FG, 4.26%, 8/25/2059	672,648	659,621
Fannie Mae REMIC, Series 62, Class FQ, 4.26%, 11/25/2059	499,612	492,659
Fannie Mae REMIC Trust 2004, Series W5, Class F1, 4.21%, 2/25/2047	472,165	452,098
Fannie Mae Trust 2003, Series W6, Class 6A, 4.83%, 8/25/2042	115,363	116,142
Freddie Mac REMIC, Series 2334, Class FO, 4.72%, 7/15/2031	26,959	27,170
Freddie Mac REMIC, Series 2582, Class FH, 5.00%, 7/15/2031	79,226	80,141
Freddie Mac REMIC, Series 2408, Class FO, 4.65%, 1/15/2032	12,522	12,557

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Schedule of Investments (continued)

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COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50%

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	Principal Amount	Fair Value
Freddie Mac REMIC, Series 2406, Class FP, 4.73%, 1/15/2032	\$ 50,848	\$ 51,321
Freddie Mac REMIC, Series 2481, Class FE, 4.75%, 3/15/2032	38,009	38,384
Freddie Mac REMIC, Series 2463, Class FJ, 4.75%, 3/15/2032	39,009	39,386
Freddie Mac REMIC, Series 2444, Class FR, 4.75%, 5/15/2032	39,215	39,608
Freddie Mac REMIC, Series 2526, Class FH, 4.20%, 11/15/2032	59,445	58,671
Freddie Mac REMIC, Series 2711, Class FC, 4.65%, 2/15/2033	40,157	40,483
Freddie Mac REMIC, Series 2647, Class VF, 5.27%, 7/15/2033	323,036	330,201
Freddie Mac REMIC, Series 3969, Class AF, 4.20%, 10/15/2033	604,180	601,406
Freddie Mac REMIC, Series 2733, Class FB, 4.35%, 10/15/2033	32,902	32,931
Freddie Mac REMIC, Series 3305, Class BF, 4.07%, 7/15/2034	226,733	224,759
Freddie Mac REMIC, Series 4265, Class FD, 4.15%, 1/15/2035	853,517	847,405
Freddie Mac REMIC, Series 3003, Class KF, 4.00%, 7/15/2035	128,098	127,184
Freddie Mac REMIC, Series 3085, Class FW, 4.45%, 8/15/2035	96,496	96,850
Freddie Mac REMIC, Series 3153, Class FX, 4.10%, 5/15/2036	95,113	94,385
Freddie Mac REMIC, Series 3155, Class PF, 4.10%, 5/15/2036	658,112	652,868
Freddie Mac REMIC, Series 3153, Class EF, 4.16%, 5/15/2036	85,843	85,348
Freddie Mac REMIC, Series 3208, Class FC, 4.15%, 8/15/2036	249,622	247,994
Freddie Mac REMIC, Series 3210, Class FA, 4.15%, 9/15/2036	258,382	256,290
Freddie Mac REMIC, Series 3222, Class KF, 4.15%, 9/15/2036	179,527	178,118
Freddie Mac REMIC, Series 3361, Class AF, 4.10%, 11/15/2036	47,085	46,631
Freddie Mac REMIC, Series 3281, Class AF, 4.07%, 2/15/2037	193,110	190,826
Freddie Mac REMIC, Series 3293, Class FA, 4.07%, 3/15/2037	552,412	545,760
Freddie Mac REMIC, Series 3284, Class CF, 4.12%, 3/15/2037	198,991	196,762
Freddie Mac REMIC, Series 3309, Class FG, 4.18%, 4/15/2037	79,396	78,652
Freddie Mac REMIC, Series 3318, Class F, 4.00%, 5/15/2037	12,830	12,651
Freddie Mac REMIC, Series 3311, Class NF, 4.05%, 5/15/2037	86,564	85,475
Freddie Mac REMIC, Series 3360, Class FC, 4.47%, 5/15/2037	48,478	48,550
Freddie Mac REMIC, Series 3361, Class LF, 4.30%, 8/15/2037	149,204	148,637
Freddie Mac REMIC, Series 3355, Class BF, 4.45%, 8/15/2037	42,836	42,859
Freddie Mac REMIC, Series 4276, Class FA, 4.25%, 9/15/2037	254,243	251,988
Freddie Mac REMIC, Series 3371, Class FA, 4.35%, 9/15/2037	66,124	65,991
Freddie Mac REMIC, Series 3368, Class AF, 4.47%, 9/15/2037	50,062	50,128
Freddie Mac REMIC, Series 4579, Class FD, 4.13%, 1/15/2038	89,398	88,271
Freddie Mac REMIC, Series 3416, Class BF, 4.50%, 2/15/2038	276,011	276,903
Freddie Mac REMIC, Series 4832, Class FW, 4.13%, 4/15/2038	448,823	443,363
Freddie Mac REMIC, Series 3455, Class FG, 4.65%, 6/15/2038	706,592	710,068
Freddie Mac REMIC, Series 4730, Class WF, 4.13%, 8/15/2038	131,740	130,116
Freddie Mac REMIC, Series 4615, Class AF, 4.13%, 10/15/2038	65,748	64,917
Freddie Mac REMIC, Series 5335, Class FB, 4.45%, 10/15/2039	143,708	144,137
Freddie Mac REMIC, Series 4365, Class FH, 4.29%, 1/15/2040	83,050	82,455
Freddie Mac REMIC, Series 3639, Class FC, 4.50%, 2/15/2040	124,195	124,547
Freddie Mac REMIC, Series 3666, Class FC, 4.48%, 5/15/2040	132,640	132,719
Freddie Mac REMIC, Series 4638, Class FA, 4.22%, 7/15/2040	46,558	46,031
Freddie Mac REMIC, Series 4989, Class FA, 4.13%, 8/15/2040	84,231	82,688
Freddie Mac REMIC, Series 3757, Class PF, 4.25%, 8/15/2040	109,106	108,881
Freddie Mac REMIC, Series 3740, Class DF, 4.23%, 10/15/2040	81,986	81,222
Freddie Mac REMIC, Series 3753, Class FA, 4.25%, 11/15/2040	681,576	675,587

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	<u>Principal Amount</u>	<u>Fair Value</u>
Freddie Mac REMIC, Series 3759, Class FB, 4.25%, 11/15/2040	\$ 235,083	\$ 232,982
Freddie Mac REMIC, Series 3997, Class FJ, 4.20%, 1/15/2041	202,914	201,134
Freddie Mac REMIC, Series 3807, Class FM, 4.25%, 2/15/2041	97,743	97,181
Freddie Mac REMIC, Series 3843, Class FE, 4.30%, 4/15/2041	196,934	195,768
Freddie Mac REMIC, Series 4105, Class LF, 4.10%, 8/15/2041	305,728	304,981
Freddie Mac REMIC, Series 4105, Class NF, 4.15%, 9/15/2042	904,650	889,722
Freddie Mac REMIC, Series 4116, Class LF, 4.05%, 10/15/2042	1,347,311	1,320,171
Freddie Mac REMIC, Series 4159, Class FQ, 4.25%, 1/15/2043	417,317	414,674
Freddie Mac REMIC, Series 4240, Class FA, 4.25%, 8/15/2043	541,981	535,409
Freddie Mac REMIC, Series 4255, Class GF, 4.10%, 9/15/2043	58,813	57,994
Freddie Mac REMIC, Series 4283, Class JF, 4.15%, 12/15/2043	460,972	455,759
Freddie Mac REMIC, Series 4286, Class VF, 4.20%, 12/15/2043	108,144	106,748
Freddie Mac REMIC, Series 4281, Class LF, 4.25%, 12/15/2043	1,417,613	1,402,788
Freddie Mac REMIC, Series 4310, Class FA, 4.30%, 2/15/2044	83,255	82,416
Freddie Mac REMIC, Series 4383, Class KF, 4.15%, 9/15/2044	5,691,392	5,589,021
Freddie Mac REMIC, Series 4431, Class FT, 4.15%, 1/15/2045	4,296,613	4,221,424
Freddie Mac REMIC, Series 4476, Class BF, 4.00%, 5/15/2045	267,426	260,458
Freddie Mac REMIC, Series 4587, Class AF, 4.10%, 6/15/2046	58,371	57,919
Freddie Mac REMIC, Series 4614, Class FK, 4.25%, 9/15/2046	2,471,621	2,436,367
Freddie Mac REMIC, Series 4945, Class F, 4.28%, 12/15/2046	503,147	496,003
Freddie Mac REMIC, Series 4648, Class FA, 4.25%, 1/15/2047	253,068	249,352
Freddie Mac REMIC, Series 4735, Class FB, 4.10%, 12/15/2047	458,352	447,756
Freddie Mac REMIC, Series 4754, Class FM, 4.05%, 2/15/2048	817,746	795,798
Freddie Mac REMIC, Series 4792, Class FA, 4.05%, 5/15/2048	875,818	851,881
Freddie Mac REMIC, Series 4821, Class FL, 4.05%, 6/15/2048	653,610	636,520
Freddie Mac REMIC, Series 5383, Class AF, 4.67%, 8/15/2048	237,863	239,848
Freddie Mac REMIC, Series 4826, Class KF, 4.05%, 9/15/2048	46,137	45,098
Freddie Mac REMIC, Series 4845, Class WF, 4.05%, 12/15/2048	80,826	79,748
Freddie Mac REMIC, Series 4852, Class BF, 4.15%, 12/15/2048	579,197	567,029
Freddie Mac REMIC, Series 4913, Class UF, 4.20%, 3/15/2049	1,297,049	1,272,457
Freddie Mac REMIC, Series 4863, Class F, 4.20%, 3/15/2049	151,772	148,990
Freddie Mac REMIC, Series 5426, Class BF, 4.57%, 4/15/2049	330,682	331,654
Freddie Mac REMIC, Series 4882, Class FA, 4.20%, 5/15/2049	3,677,794	3,622,575
Freddie Mac REMIC, Series 4903, Class NF, 4.16%, 8/25/2049	350,596	344,746
Freddie Mac REMIC, Series 4916, Class FA, 4.16%, 9/25/2049	326,040	323,071
Freddie Mac REMIC, Series 4918, Class F, 4.21%, 10/25/2049	1,591,837	1,568,456
Freddie Mac REMIC, Series 4927, Class FG, 4.26%, 11/25/2049	368,822	362,780
Freddie Mac REMIC, Series 4940, Class FE, 4.31%, 1/25/2050	645,413	636,474
Freddie Mac REMIC, Series 4959, Class JF, 4.21%, 3/25/2050	595,443	583,757
Freddie Mac REMIC, Series 4981, Class JF, 4.16%, 6/25/2050	1,042,893	1,023,883
Freddie Mac REMIC, Series 5003, Class AF, 4.16%, 8/25/2050	681,210	664,074
Freddie Mac REMIC, Series 5270, Class FH, 4.60%, 6/25/2052	699,309	701,899
Freddie Mac REMIC, Series 5273, Class FA, 4.90%, 11/25/2052	116,088	116,517
Freddie Mac REMIC, Series 5391, Class FC, 4.75%, 3/25/2054	474,128	478,386
Freddie Mac REMIC, Series 5389, Class FC, 5.00%, 3/25/2054	1,697,021	1,716,728
Freddie Mac REMIC, Series 5469, Class F, 4.75%, 9/25/2054	386,947	389,680
Freddie Mac REMIC, Series 5475, Class FA, 4.75%, 11/25/2054	309,673	311,830

Regan Floating Rate MBS ETF

Schedule of Investments (continued)

April 30, 2026 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50%

- continued

	<u>Principal Amount</u>	<u>Fair Value</u>
Freddie Mac REMIC, Series 5473, Class BF, 4.95%, 11/25/2054	\$ 2,248,929	\$ 2,276,062
Freddie Mac REMIC, Series 5480, Class FG, 4.80%, 12/25/2054	172,111	173,759
Freddie Mac REMIC, Series 5484, Class FA, 4.85%, 12/25/2054	448,275	453,055
Freddie Mac REMIC, Series 5483, Class FB, 5.08%, 12/25/2054	218,064	220,922
Freddie Mac REMIC, Series 5495, Class AF, 4.80%, 1/25/2055	71,746	72,500
Freddie Mac REMIC, Series 5508, Class FA, 4.55%, 2/25/2055	57,360	57,318
Freddie Mac REMIC, Series 5499, Class FX, 5.05%, 2/25/2055	52,933	53,620
Freddie Mac REMIC, Series 5511, Class FG, 4.80%, 3/25/2055	333,709	336,858
Freddie Mac REMIC, Series 5517, Class F, 4.85%, 3/25/2055	130,610	130,459
Freddie Mac REMIC, Series 5524, Class FA, 4.85%, 4/25/2055	139,977	139,663
Freddie Mac REMIC, Series 5589, Class FB, 4.75%, 10/25/2055	461,589	465,649
Freddie Mac REMIC, Series 5583, Class FA, 4.90%, 10/25/2055	169,268	171,400
Freddie Mac REMIC, Series 4839, Class QF, 4.15%, 8/15/2056	908,545	887,063
Freddie Mac REMIC Trust 2005, Series S001, Class 1A2, 3.92%, 9/25/2035	809,169	792,293
Freddie Mac Strips, Series 240, Class F22, 4.10%, 7/15/2036	112,988	112,091
Freddie Mac Strips, Series 330, Class F4, 4.13%, 10/15/2037	51,684	51,050
Freddie Mac Strips, Series 263, Class F5, 4.25%, 6/15/2042	434,995	431,009
Freddie Mac Strips, Series 264, Class F1, 4.30%, 7/15/2042	88,511	87,678
Freddie Mac Strips, Series 339, Class F5, 4.20%, 11/15/2044	2,004,200	1,974,134
Freddie Mac Strips, Series 359, Class F3, 4.20%, 10/15/2047	1,596,155	1,572,974
Freddie Mac Strips, Series 406, Class F4, 4.55%, 10/25/2053	534,005	535,744
Government National Mortgage Association, Series 35, Class FB, 4.08%, 8/16/2031	73,513	72,977
Government National Mortgage Association, Series 67, Class FP, 4.68%, 8/20/2033	1,017,633	1,017,854
Government National Mortgage Association, Series 32, Class FT, 4.08%, 1/20/2034	321,866	321,825
Government National Mortgage Association, Series 11, Class FX, 4.83%, 2/20/2034	112,218	112,252
Government National Mortgage Association, Series 46, Class MF, 4.18%, 5/16/2034	44,436	44,255
Government National Mortgage Association, Series 84, Class F, 4.03%, 11/16/2035	73,835	73,278
Government National Mortgage Association, Series 23, Class FT, 4.08%, 4/20/2037	209,065	209,022
Government National Mortgage Association, Series 51, Class FN, 4.20%, 8/20/2037	106,413	105,571
Government National Mortgage Association, Series 72, Class HF, 4.22%, 11/20/2037	133,599	132,607
Government National Mortgage Association, Series 79, Class FA, 4.23%, 12/20/2037	1,204,681	1,196,170
Government National Mortgage Association, Series 3, Class FA, 4.23%, 1/20/2038	1,053,682	1,052,215
Government National Mortgage Association, Series 51, Class FH, 4.53%, 6/16/2038	196,110	196,512

Regan Floating Rate MBS ETF

Schedule of Investments (continued)

April 30, 2026 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50% - continued	<u>Principal Amount</u>	<u>Fair Value</u>
Government National Mortgage Association, Series 51, Class FG, 4.55%, 6/16/2038	\$ 55,093	\$ 55,222
Government National Mortgage Association, Series 58, Class FA, 4.60%, 7/20/2038	119,708	120,060
Government National Mortgage Association, Series 68, Class FA, 4.73%, 8/20/2038	532,659	534,485
Government National Mortgage Association, Series 66, Class FN, 4.73%, 8/20/2038	137,732	137,943
Government National Mortgage Association, Series 6, Class FJ, 4.76%, 2/20/2039	457,865	457,957
Government National Mortgage Association, Series 15, Class FL, 4.73%, 3/20/2039	649,103	649,223
Government National Mortgage Association, Series 12, Class FA, 4.73%, 3/20/2039	649,102	649,223
Government National Mortgage Association, Series 66, Class UF, 4.78%, 8/16/2039	84,553	85,129
Government National Mortgage Association, Series 92, Class FJ, 4.46%, 10/16/2039	85,511	85,615
Government National Mortgage Association, Series 110, Class CF, 4.39%, 11/16/2039	1,478,553	1,477,747
Government National Mortgage Association, Series 116, Class KF, 4.31%, 12/16/2039	40,663	40,562
Government National Mortgage Association, Series 149, Class MF, 4.18%, 12/20/2039	1,482,227	1,469,272
Government National Mortgage Association, Series 20, Class FD, 4.60%, 2/20/2040	247,395	248,442
Government National Mortgage Association, Series 31, Class FV, 4.53%, 3/20/2040	243,133	243,530
Government National Mortgage Association, Series 85, Class FE, 4.23%, 7/20/2040	839,041	832,467
Government National Mortgage Association, Series 2014-131, Class BW, 5.76%, 5/20/2041	124,260	122,154
Government National Mortgage Association, Series 153, Class LF, 4.03%, 7/16/2041	203,178	200,787
Government National Mortgage Association, Series 135, Class FN, 4.18%, 10/16/2041	1,767,720	1,750,101
Government National Mortgage Association, Series 113, Class QF, 4.08%, 2/20/2042	177,144	175,534
Government National Mortgage Association, Series 34, Class FA, 4.23%, 3/20/2042	196,467	193,989
Government National Mortgage Association, Series 74, Class LF, 4.18%, 6/20/2042	1,015,634	1,000,007
Government National Mortgage Association, Series 124, Class GF, 4.03%, 10/20/2042	871,339	854,919
Government National Mortgage Association, Series 5, Class FA, 4.23%, 1/20/2044	2,197,506	2,170,184

Regan Floating Rate MBS ETF

Schedule of Investments (continued)

April 30, 2026 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50% - continued	<u>Principal Amount</u>	<u>Fair Value</u>
Government National Mortgage Association, Series 110, Class DF, 4.00%, 8/20/2045	\$ 303,890	\$ 295,963
Government National Mortgage Association, Series 161, Class AF, 4.08%, 11/20/2045	495,528	484,421
Government National Mortgage Association, Series 33, Class UF, 4.23%, 3/20/2046	2,858,088	2,814,177
Government National Mortgage Association, Series 49, Class MF, 4.28%, 4/20/2046	884,494	877,516
Government National Mortgage Association, Series 83, Class NF, 4.18%, 6/20/2046	1,115,974	1,091,834
Government National Mortgage Association, Series 89, Class HF, 4.23%, 7/20/2046	1,337,170	1,315,901
Government National Mortgage Association, Series 18, Class GF, 4.08%, 2/20/2047	127,366	124,077
Government National Mortgage Association, Series 1, Class EF, 4.08%, 1/20/2048	974,140	947,378
Government National Mortgage Association, Series 138, Class FB, 4.08%, 10/20/2048	1,720,850	1,677,839
Government National Mortgage Association, Series 33, Class F, 4.23%, 3/20/2049	121,664	119,961
Government National Mortgage Association, Series 35, Class GF, 4.23%, 3/20/2049	1,169,553	1,152,147
Government National Mortgage Association, Series 31, Class GF, 4.23%, 3/20/2049	321,719	317,061
Government National Mortgage Association, Series 44, Class FM, 4.23%, 4/20/2049	954,502	938,555
Government National Mortgage Association, Series 71, Class FK, 4.13%, 6/20/2049	1,464,851	1,431,910
Government National Mortgage Association, Series 90, Class BF, 4.13%, 7/20/2049	2,815,508	2,751,738
Government National Mortgage Association, Series 98, Class KF, 4.23%, 8/20/2049	3,104,800	3,049,691
Government National Mortgage Association, Series 115, Class FE, 4.18%, 9/20/2049	2,742,420	2,686,845
Government National Mortgage Association, Series 143, Class AF, 4.23%, 11/20/2049	3,272,378	3,224,728
Government National Mortgage Association, Series 143, Class JF, 4.23%, 11/20/2049	3,927,296	3,870,978
Government National Mortgage Association, Series 30, Class FE, 4.23%, 3/20/2050	1,473,371	1,446,772
Government National Mortgage Association, Series 98, Class FM, 2.50%, 6/20/2051	157,363	131,504
Government National Mortgage Association, Series 64, Class FA, 4.34%, 4/20/2052	1,790,385	1,704,931
Government National Mortgage Association, Series 78, Class FM, 4.49%, 4/20/2052	1,755,126	1,677,505

Regan Floating Rate MBS ETF

Schedule of Investments (continued)

April 30, 2026 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50% - continued	<u>Principal Amount</u>	<u>Fair Value</u>
Government National Mortgage Association, Series 160, Class NF, 4.14%, 9/20/2052	\$ 2,041,346	\$ 2,012,375
Government National Mortgage Association, Series 154, Class FC, 4.19%, 9/20/2052	1,330,813	1,314,919
Government National Mortgage Association, Series 80, Class GF, 4.54%, 6/20/2053	83,073	83,371
Government National Mortgage Association, Series 96, Class FA, 4.69%, 7/20/2053	77,065	77,658
Government National Mortgage Association, Series 116, Class F, 4.84%, 8/20/2053	192,337	194,304
Government National Mortgage Association, Series 128, Class CF, 4.84%, 8/20/2053	105,942	107,204
Government National Mortgage Association, Series 111, Class FN, 4.84%, 8/20/2053	90,074	91,150
Government National Mortgage Association, Series 51, Class FL, 4.54%, 3/20/2054	197,844	198,437
Government National Mortgage Association, Series 64, Class YK, 4.64%, 4/20/2054	79,772	80,179
Government National Mortgage Association, Series 64, Class YF, 4.77%, 4/20/2054	1,381,249	1,390,429
Government National Mortgage Association, Series 64, Class YX, 4.77%, 4/20/2054	481,955	485,159
Government National Mortgage Association, Series 84, Class FJ, 4.84%, 5/20/2054	1,516,576	1,530,351
Government National Mortgage Association, Series 97, Class FW, 4.79%, 6/20/2054	158,366	159,468
Government National Mortgage Association, Series 97, Class CF, 4.79%, 6/20/2054	147,732	148,752
Government National Mortgage Association, Series 197, Class FV, 4.59%, 12/20/2054	139,550	140,300
Government National Mortgage Association, Series 41, Class F, 4.84%, 3/20/2055	35,310	35,650
Government National Mortgage Association, Series 1, Class AF, 4.74%, 1/20/2056	12,802	12,826
Government National Mortgage Association, Series H27, Class FA, 4.16%, 12/20/2060	14,821	14,720
Government National Mortgage Association, Series 2012-H11, Class FA, 4.48%, 2/20/2062	64,089	64,261
Government National Mortgage Association, Series H12, Class FA, 4.33%, 4/20/2062	136,466	136,169
Government National Mortgage Association, Series H23, Class WA, 4.30%, 10/20/2062	120,314	120,338
Government National Mortgage Association, Series 44, Class FB, 4.82%, 3/20/2064	145,805	147,057
Government National Mortgage Association, Series 2014-H15, Class FA, 4.28%, 7/20/2064	40,862	40,859

Regan Floating Rate MBS ETF

Schedule of Investments (continued)

April 30, 2026 (Unaudited)

COLLATERALIZED MORTGAGE OBLIGATIONS — 92.50% - continued	<u>Principal Amount</u>	<u>Fair Value</u>
Government National Mortgage Association, Series H20, Class MF, 4.43%, 10/20/2064	\$ 48,058	\$ 48,110
Government National Mortgage Association, Series H28, Class FD, 4.48%, 8/20/2065	87,644	87,882
Government National Mortgage Association, Series H26, Class FG, 4.30%, 10/20/2065	78,810	78,823
Government National Mortgage Association, Series H06, Class FG, 4.60%, 3/20/2066	82,470	82,796
Government National Mortgage Association, Series H23, Class F, 4.53%, 10/20/2066	113,493	113,792
Government National Mortgage Association, Series H03, Class FA, 4.55%, 12/20/2066	69,022	69,456
Government National Mortgage Association, Series H12, Class FL, 4.26%, 5/20/2067	564,298	564,074
Government National Mortgage Association, Series 2020-H04, Class FP, 4.28%, 6/20/2069	172,508	172,673
Government National Mortgage Association, Series H05, Class FL, 4.51%, 1/20/2073	94,884	95,036
Government National Mortgage Association, Series H06, Class FA, 4.34%, 4/20/2074	62,258	62,544
Government National Mortgage Association, Series H09, Class BF, 4.39%, 6/20/2074	139,300	134,599
Total Collateralized Mortgage Obligations (Cost \$184,796,729)		<u>185,906,014</u>
U.S. GOVERNMENT & AGENCIES — 7.97%^(a)		
United States Treasury Bill, 3.62%, 3/18/2027	2,000,000	1,936,580
United States Treasury Floating Rate Note, 3.74%, 1/31/2028	5,000,000	5,000,521
United States Treasury Floating Rate Note, 3.75%, 4/30/2028	3,000,000	2,999,947
United States Treasury Inflation Indexed Bond, 0.13%, 4/15/2027	5,275,000	6,085,661
Total U.S. Government & Agencies (Cost \$16,007,412)		<u>16,022,709</u>
Total Investments — 100.47% (Cost \$200,804,141)		<u>201,928,723</u>
Liabilities in Excess of Other Assets — (0.47)%		<u>(940,682)</u>
NET ASSETS — 100.00%		<u>\$ 200,988,041</u>

(a) Floating rate security. The rate shown is the effective interest rate as of April 30, 2026.

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